

CASE NAME:

**ACCRUAL BASIS**

CASE:

**2/13/95**

JUDGE:

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
MONTHLY OPERATING REPORTS  
MONTH ENDING: \_\_\_\_\_, 2001**

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

**RESPONSIBLE PARTY:**

\_\_\_\_\_  
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
PRINTED NAME OF RESPONSIBLE PARTY

\_\_\_\_\_  
DATE

**PREPARER:**

\_\_\_\_\_  
ORIGINAL SIGNATURE OF PREPARER

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
PRINTED NAME OF PREPARER

\_\_\_\_\_  
DATE

CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-1

CASE NUMBER: \_\_\_\_\_

**COMPARATIVE BALANCE SHEET**

ASSETS	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
1. UNRESTRICTED CASH				
2. RESTRICTED CASE				
3. TOTAL CASH				
4. ACCOUNTS RECEIVABLE, NET				
5. INVENTORY				
6. NOTES RECEIVABLE				
7. PREPAID EXPENSES				
8. OTHER (ATTACH LIST)				
9. TOTAL CURRENT ASSETS				
10. PROPERTY, PLANT, & EQUIPMENT				
11. LESS:ACCUMULATED DEPRECIATION/DEPLETION				
12. NET PROPERTY, PLANT & EQUIPMENT				
13. DUE FROM INSIDERS				
14. OTHER ASSETS - NET OF				
15. OTHER (ATTACH LIST)				
16. TOTAL ASSETS				
<b>POST PETITION LIABILITIES</b>				
17. ACCOUNTS PAYABLE				
18. TAXES PAYABLE				
19. NOTES PAYABLE				
20. PROFESSIONAL FEES				
21. SECURED DEBT				
22. OTHER (ATTACH LIST)				
23. TOTAL POSTPETITION LIABILITIES				
<b>PREPETITION LIABILITIES</b>				
24. SECURED DEBT				
25. PRIORITY DEBT				
26. UNSECURED DEBT				
27. OTHER (ATTACH LIST)				
28. TOTAL PREPETITION LIABILITIES				
29. TOTAL LIABILITIES				
<b>EQUITY</b>				
30. PREPETITION OWNER'S EQUITY				
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)				
32. DIRECT CHARGES TO EQUITY				
33. TOTAL EQUITY				
34. TOTAL LIABILITIES & OWNERS' EQUITY				

CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-2

CASE NUMBER: \_\_\_\_\_

**INCOME STATEMENT**

REVENUES	MONTH	MONTH	MONTH	QUARTER TOTAL
1. GROSS REVENUES				
2. LESS: RETURNS & DISCOUNTS				
3. NET REVENUE				
<b>COSTS OF GOODS SOLD</b>				
4. MATERIAL				
5. DIRECT LABOR				
6. DIRECT OVERHEAD				
7. TOTAL COST OF GOODS SOLD				
8. GROSS PROFIT				
<b>OPERATING EXPENSES</b>				
9. OFFICER / INSIDER COMPENSATION				
10. SELLING & MARKETING				
11. GENERAL & ADMINISTRATIVE				
12. RENT & LEASE				
13. OTHER (ATTACH LIST)				
14. TOTAL OPERATING EXPENSES				
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE				
<b>OTHER INCOME &amp; EXPENSE</b>				
16. NON-OPERATING INCOME (ATTACH LIST)				
17. NON-OPERATING EXPENSE (ATTACH LIST)				
18. INTEREST EXPENSE				
19. DEPRECIATION / DEPLETION				
20. AMORITIZATION				
21. OTHER (ATTACH LIST)				
22. NET OTHER INCOME & EXPENSES				
<b>REORGANIZATION EXPENSES</b>				
23. PROFESSIONAL FEES				
24. U.S. TRUSTEE FEES				
25. OTHER (ATTACH LIST)				
26. TOTAL REORGANIZATION EXPENSES				
27. INCOME TAX				
28. NET PROFIT (LOSS)				

CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-3

CASE NUMBER: \_\_\_\_\_

CASE RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	QUARTER TOTAL
1. CASE - BEGINNING OF MONTH				
<b>RECEIPTS FROM OPERATORS</b>				
2. CASE SALES				
<b>COLLECTIONS OF ACCOUNTS RECEIVABLE</b>				
3. PREPETITION				
4. POSTPETITION				
5. TOTAL OPERATING RECEIPTS				
<b>NON-OPERATING RECEIPTS</b>				
6. LOANS & ADVANCES (ATTACH LIST)				
7. SALE OF ASSETS				
8. OTHER (ATTACH LIST)				
9. TOTAL NON-OPERATING RECEIPTS				
10. TOTAL RECEIPTS				
11. TOTAL CASH AVAILABLE				
<b>OPERATING DISBURSEMENTS</b>				
12. NET PAYROLL				
13. PAYROLL TAXES PAID				
14. SALES, USE & OTHER TAXES PAID				
15. SECURED / RENTAL / LEASE				
16. UTILITIES				
17. INSURANCE				
18. INVENTORY PURCHASES				
19. VEHICLE EXPENSES				
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE				
23. SUPPLIES				
24. ADVERTISING				
25. OTHER (ATTACH LIST)				
26. TOTAL OPERATING DISBURSEMENTS				
<b>REORGANIZATION EXPENSES</b>				
27. PROFESSIONAL FEES				
28. U.S. TRUSTEE FEES				
29. OTHER (ATTACH LIST)				
30. TOTAL REORGANIZATION EXPENSES				
31. TOTAL DISBURSEMENTS				
32. NET CASH FLOW				

33. CASH - END OF MONTH				
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CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-4

CASE NUMBER: \_\_\_\_\_

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
1. 0 - 30				
2. 31 - 60				
3. 61 - 90				
4. 91 +				
5. TOTAL ACCOUNTS RECEIVABLE				
6. AMOUNT CONSIDERED UNCOLLECTABLE				
7. ACCOUNTS RECEIVABLE, NET				

AGING OF POSTPETITION TAXES AND PAYABLES				MONTH: _____	
TAXES PAYABLE	0 - 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91+ DAYS	TOTAL
1. FEDERAL					
2. STATE					
3. LOCAL					
4. OTHER (ATTACH LIST)					
5. TOTAL TAXES PAYABLE					
6. ACCOUNTS PAYABLE					

STATUS OF POSTPETITION TAXES		MONTH: _____		
FEDERAL	*BEGINNING TAX LIABILITY	AMOUNT WITHHELD AND OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
1. WITHHOLDING**				
2. FICA - EMPLOYEE**				
3. FICA- EMPLOYER**				
4. UNEMPLOYMENT				
5. INCOME				
6. OTHER (ATTACH LIST)				
7. TOTAL FEDERAL TAXES				
STATE AND LOCAL				
8. WITHHOLDING				
9. SALES				
10. EXCISE				
11. UNEMPLOYMENT				
12. REAL PROPERTY				
13. PERSONAL PROPERTY				
14. OTHER (ATTACH LIST)				
15. TOTAL STATE AND LOCAL				
16. TOTAL TAXES				

\* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, this amount should be zero

\*\* Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-5

CASE NUMBER: \_\_\_\_\_

MONTH: \_\_\_\_\_

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

BANK RECONCILIATIONS	Account #1	Account #2	Account #3	
A. BANK				
B. ACCOUNT NUMBER				Total
C. PURPOSE (TYPE)				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER ITEMS				
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS	Account #1	Account #2	Account #3	
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7. ACCOUNT NUMBER				
8. PURPOSE (TYPE):				
9. BALANCE PER BANK STATEMENT				
10. ADD: TOTAL DEPOSITS NOT CREDITED				
11. TOTAL INVESTMENTS				

CASH				
12. CURRENCY ON HAND				
13. TOTAL CASH - END OF MONTH				

CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-6

CASE NUMBER: \_\_\_\_\_

MONTH \_\_\_\_\_

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE ETC). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
1.					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS					

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS			
NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO PROFESSIONALS			



CASE NAME: \_\_\_\_\_

ACCRUAL BASIS-7

CASE NUMBER: \_\_\_\_\_

MONTH \_\_\_\_\_

QUESTIONNAIRE	YES	NO
1. Have any assets been sold or transferred outside the normal course of business this reporting period?		
2. Have any funds been disbursed from any account other than a debtor in possession account?		
3. Are any postpetition receivables (accounts, notes, or loans) due from related parties?		
4. Have any payments been made on prepetition liabilities this reporting period?		
5. Have any postpetition loans been received by the debtor from any party?		
6. Are any postpetition payroll taxes past due?		
7. Are any postpetition state or federal income taxes past due?		
8. Are any postpetition real estate taxes past due?		
9. Are any other postpetition taxes past due?		
10. Are any amounts owed to postpetition creditors delinquent?		
11. Have any prepetition taxes been paid during the reporting period?		
12. Are any wages payments past due?		

If the answer to any of the above questions is "yes," provide a detailed explanation of each item. Attach additional sheets if necessary.

INSURANCE	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?		
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?		
3. PLEASE ITEMIZE POLICIES BELOW.		

If the answer to any of the above questions is "NO," or if any policies have been cancelled or not renewed during this reporting period, provide an explanation below. Attach additional sheets if necessary.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT AND FREQUENCY